

## United States Department of the Interior BUREAU OF LAND MANAGE ST. T. Doug Beth Beth Beth St. T. Doug Beth Beth St. T. Doug Beth Beth

345 East Riverside Drive St. George, Utah 84790 Phone (435) 688-3200 - Fax (435) 688-3252

In Reply Refer To: UTU-80887 361113 (UT-100)

November 20, 2006

RECEIVED

NOV 2 2 2006

7005 1820 0007 6436 5107 CERTIFIED MAIL NO. RETURN RECEIPT REQUESTED

DIV, OF OIL, GAS & MINING

## **DECISION**

Obligor/Operator: Mr. Preston Hafen

Color Country Rock LLC 3600 S. 1700 E.

St. George, Utah 84790

Financial Institution:

Sun First Bank

120 East St. George Blvd.

St. George, Utah 84779

Mineral Materials Contract U-80887

Required Bond Amount \$15,000

Amount of LOC \$15,000

Date Issued August 2, 2006

## Personal Bond and Irrevocable Letter of Credit Accepted

On May 5, 2006, the St. George Field Office determined the amount of \$15000.00 as appropriate for the performance bond, to ensure compliance with the terms of the contract and cover the cost of reclamation as required by the U.S. Department of the Interior-Bureau of Land Management (BLM) and Utah Department of Natural Resources-Division of Oil, Gas, and Mining (UT DNR-DOGM) on the Vermillion Project (U-80887).

On October 24, 2006, the St. George Field Office received a personal bond and an Irrevocable Letter of Credit as the pledge to secure the bond in the amount of \$15,000. The bond contract and the Letter of Credit have been examined, found satisfactory, and are accepted effective October 24, 2006, the date of receipt.

The documents will be retained by the BLM and UT DNR-DOGM until all terms and conditions of the mineral material contract has been fulfilled or until a satisfactory replacement bond has

been accepted. Please be advised that approval from the Secretary of the Interior, as delegated to this office at the address on letterhead above, is required prior to the redemption of the bond by any party.

If you have any questions, please call Russell Schreiner at 435-688-3205 or write to the attention of UT-100 at the BLM address above.

James D. Crisp

Field Office Manager

CC:

Utah Division of Oil, Gas, and Mining 1594 West North Temple Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801